JULY 16, 2005 ELECTION PARISH OF TENSAS

TOWN OF WATERPROOF PROPOSITION (MILLAGE)

SUMMARY: 10 YEAR, 14 MILLS PROPERTY TAX FOR THE TOWN OF WATERPROOF WITH THE PROCEEDS THEREOF TO BE USED FOR ANY LAWFUL CORPORATE PURPOSE.

Shall the Town of Waterproof, State of Louisiana (the "Town"), be authorized to levy a special tax of fourteen (14) mills (the "Tax") on all property subject to taxation in the Town for a period of ten (10) years, beginning with the year 2005 and ending with the year 2014, with the proceeds of the Tax to be used for any lawful corporate purpose?